

India – Argentina Trade Brief

Agriculture & Allied Trade between India and Argentina

1. Exports: In the year 2020-21, India's total export of agricultural and allied commodities to Argentina was of the order of US \$ **12.40** million, approximately **19 %** higher than the previous year. (Table -1)

a) **Major Exports:** Guergam Meal, Spices, Castor Oil, Processed Vegetables, Jute Hessian Etc.

b) **Minor Exports:** Rice –Basmoti, Misc Processed Items, Other Cereals, Floricltr Products, Fresh Vegetables, Tea Etc.

2. Potential Items of Export:

a. **New Items:** Fresh or dried bananas (excluding plantains), Vegetable seeds, for sowing, Maize seed for sowing, Pepper of the genus Piper, neither crushed nor ground, Soya beans, whether or not broken (excluding seed for sowing) etc. (Table -3)

b. **Existing Items:** Plants, parts of plants, incl. seeds and fruits, used primarily in perfumery, in pharmacy or, Coffee (excluding roasted and decaffeinated), Dried vegetables and mixtures of vegetables, whole, cut, sliced, broken or in powder, but not , Ginger, neither crushed nor ground, Fruits of the genus Capsicum or of the genus Pimenta, crushed or ground etc. (Table -4)

3. Imports: In the year 2020-21, India's total import of agricultural and allied commodities from Argentina was of the order of US \$ **3515.51** million, approximately 59 % higher than the previous year. (Table -2)

a. **Major Imports:** Vegetable Oils, Oil Meals, Other Cereals, Pulses etc.

b. **Minor Imports:** Ayush And Herbal Products, Misc Processed Items, Fruits / Vegetable Seeds, Other Oil Seeds, Cotton Raw Includ. Waste etc.

Table 1- India's top Agri and Allied Export to Argentina

(Value in USD million)

| S.No. | Commodity | 2020-21 | 2021-22 | Growth (%) |
|-------|--|--------------|--------------|--------------|
| 1 | GUERGAM MEAL | 1.40 | 4.49 | 220.33 |
| 2 | SPICES | 3.65 | 3.13 | -14.32 |
| 3 | CASTOR OIL | 1.13 | 1.23 | 9.26 |
| 4 | PROCESSED VEGETABLES | 1.28 | 0.89 | -30.77 |
| 5 | JUTE HESSIAN | 0.60 | 0.68 | 12.96 |
| 6 | AYUSH AND HERBAL PRODUCTS | 0.58 | 0.49 | -15.27 |
| 7 | SESAME SEEDS | 0.87 | 0.33 | -61.49 |
| 8 | COFFEE | 0.07 | 0.23 | 217.27 |
| 9 | SHELLAC | 0.12 | 0.20 | 71.70 |
| 10 | PROCESSED FRUITS AND JUICES | 0.20 | 0.15 | -21.96 |
| | India's Agri and allied export to Argentina | 10.46 | 12.40 | 18.52 |

Source: Department of Commerce

Table 2- India's top Agri and Allied Imports from Argentina

(Value in USD million)

| S.No. | Commodity | 2020-21 | 2021-22 | Growth (%) |
|-------|--|----------------|----------------|--------------|
| 1 | VEGETABLE OILS | 2185.57 | 3267.41 | 49.50 |
| 2 | OIL MEALS | 5.80 | 219.29 | 3681.48 |
| 3 | OTHER CEREALS | 16.66 | 11.21 | -32.74 |
| 4 | PULSES | 2.24 | 8.69 | 287.62 |
| 5 | DAIRY PRODUCTS | 2.44 | 3.44 | 41.24 |
| 6 | FRESH FRUITS | 1.33 | 1.97 | 49.01 |
| 7 | TEA | 1.53 | 1.52 | -0.84 |
| 8 | PROCESSED FRUITS AND JUICES | 0.28 | 1.18 | 329.12 |
| | India's Agri and allied import from Argentina | 2216.41 | 3515.51 | 58.61 |

Source: Department of Commerce

4. Potential agriculture items of India's export to Argentina

a. New Items Methodology

- Items in which ARGENTINA's imports of agricultural items from India were negligible during 2021.
- The global import of USA in these tariff lines and global exports of these commodities by India is over US \$ 3 million.
- ARGENTINA may explore the possibility of sourcing these agricultural items from India. Sanitary Phyto-sanitary (SPS) and other requirements in respect of these products may be sought from ARGENTINA.

b. Existing Items Methodology

- To arrive at the potential items in existing agricultural items, share of India's exports in ARGENTINA's import along with share of India's exports to ARGENTINA viz-a viz world has been studied.

Table 3: India's potential in new agriculture items of exports to Argentina

Unit: US\$ million

| Product code | Product label | India's exports to Argentina | | Argentina's imports from world | | India's exports to world | |
|--------------|---|------------------------------|---------------|--------------------------------|---------------|--------------------------|---------------|
| | | Value in 2020 | Value in 2021 | Value in 2020 | Value in 2021 | Value in 2020 | Value in 2021 |
| '090411 | Pepper of the genus Piper, neither crushed nor ground | 0.00 | 0.00 | 5.59 | 7.58 | 37.36 | 52.97 |
| '080390 | Fresh or dried bananas (excluding plantains) | 0.00 | 0.00 | 241.56 | 268.00 | 100.76 | 142.90 |
| '080610 | Fresh grapes | 0.00 | 0.00 | 4.51 | 9.47 | 286.12 | 323.52 |
| '080711 | Fresh watermelons | 0.00 | 0.00 | 3.53 | 3.87 | 8.92 | 8.13 |
| '120190 | Soya beans, whether or not broken (excluding seed for sowing) | 0.00 | 0.00 | 1978.14 | 2620.30 | 38.86 | 17.91 |
| '080430 | Fresh or dried pineapples | 0.00 | 0.00 | 7.85 | 10.21 | 2.67 | 4.05 |
| '080111 | Desiccated coconuts | 0.00 | 0.00 | 6.12 | 5.27 | 3.19 | 10.60 |
| '080450 | Fresh or dried guavas, mangoes and mangosteens | 0.00 | 0.00 | 2.79 | 4.00 | 137.46 | 185.24 |
| '120929 | "Seeds of forage plants for sowing (excluding of cereals and of sugar beet, alfalfa, clover ... | 0.00 | 0.00 | 2.73 | 4.28 | 6.28 | 4.91 |
| '071340 | Dried, shelled lentils, whether or not skinned or split | 0.00 | 0.00 | 5.17 | 13.88 | 18.62 | 9.92 |
| '080132 | Fresh or dried cashew nuts, shelled | 0.00 | 0.00 | 8.16 | 9.75 | 404.23 | 432.50 |
| '100510 | Maize seed for sowing | 0.00 | 0.00 | 15.90 | 24.50 | 36.44 | 53.08 |
| '120991 | Vegetable seeds, for sowing | 0.00 | 0.00 | 31.47 | 33.30 | 97.49 | 92.76 |

Source: ITC Trade Map

Table 4: India's potential in existing agricultural items for exports to Argentina

Unit: US\$ million

| Product code | Product label | India's exports to Argentina | | Argentina's imports from world | | India's exports to world | |
|--------------|---------------|------------------------------|---------------|--------------------------------|---------------|--------------------------|---------------|
| | | Value in 2020 | Value in 2021 | Value in 2020 | Value in 2021 | Value in 2020 | Value in 2021 |

| | | | | | | | |
|---------|---|------|------|-------|-------|--------|--------|
| '121190 | Plants, parts of plants, incl. seeds and fruits, used primarily in perfumery, in pharmacy or ... | 0.50 | 0.60 | 10.08 | 12.11 | 347.31 | 414.43 |
| '090111 | Coffee (excluding roasted and decaffeinated) | 0.03 | 0.27 | 49.21 | 65.88 | 461.43 | 622.91 |
| '071290 | Dried vegetables and mixtures of vegetables, whole, cut, sliced, broken or in powder, but not ... | 0.16 | 0.22 | 6.56 | 6.72 | 37.21 | 48.59 |
| '091011 | Ginger, neither crushed nor ground | 0.00 | 0.09 | 2.45 | 3.23 | 78.23 | 109.89 |
| '090422 | Fruits of the genus Capsicum or of the genus Pimenta, crushed or ground | 0.01 | 0.00 | 3.78 | 3.77 | 200.06 | 232.96 |

Source: ITC Trade Map